

Sale Name: The Heritage Sale - Dec 5 - 17th - Antiquarian Books, Maps, Militaria, NL Railroad/Aviation, Silver, Coins, Jewelry, Postcards and more

LOT 283 - Rare 1913-1914 Government of Newfoundland 50 Cents Banknote signed by Cashin and Watson



Description

Rare 1913-1914 Government of Newfoundland 50 Cents Banknote signed by Cashin and Watson

In 1910 the Newfoundland Government enacted legislation extending the use of cash notes beyond Public Works to other departments. Now , besides paying for the construction and maintenance of roads, the new type cash notes were used for welfare payments and marine works.. The notes, bore two consecutive years, printed in red ink, corresponding to the governments fiscal year. They were signed by the colonial secretary and minister of finance. The notes were printed by by Whitehead, Morris & co. Ltd of London, England in denominations of 25Cents, 50 Cents , \$1, \$2 and \$5. With tints of various colours for each different denomination. The notes, were withdrawn from circulation and cancelled upon presentation for payment at the Bank of Montreal. The cancelled notes were destroyed in the

presence of the auditor general. The issue of cash notes was not continued beyond 1914. Cheques and stocks of surplus silver coin took their place, although these forms of payment were not always as convenient as the cash notes. This note represents the last year of issue and is professionally certified to be authentic by Banknote Certification Service Ltd (BCS) as VF20 and is in exceptional condition. Expect active bidding.

Quantity: 1

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